



AVL - Vehicle Insurance Discounts



In addition to the operational efficiencies gained by Automatic Vehicle Location (AVL), AVL can also save your company money through discounts on vehicle insurance policies. Besides the obvious positive effect monitoring operator speed and driving habits has on your insurance costs, there is another immediate avenue to saving in this expense category. According to InsWeb, an insurance information website, vehicle tracking systems qualify as anti-theft devices and are "very effective in helping authorities recover (stolen) vehicles." As such, they can be another source of possible insurance discounts.

Currently, 12 U.S. states have mandated that insurance companies offer discounts for the installation of anti-theft or vehicle location devices. These mandatory discounts range between 5% and 35%, dependent upon the specific state and type of equipment installed.

States with current mandated insurance discounts for anti-theft devices

Florida , Massachusetts, Pennsylvania, Illinois, Minnesota, Rhode Island, Kentucky, New Mexico, Texas, Louisiana, New York and Washington.

In the states where there is no mandatory discount for anti-theft devices, a large percentage of the major insurance companies are encouraging vehicle owners to install such devices by offering discretionary discounts. A sampling of these potential discounts are listed below.

- Allstate (up to 20%)
- Geico (up to 8%)
- State Farm (up to 20%)
- The Hartford (up to 15%)
- Liberty Mutual (up to 35%)

The overwhelming majority of vehicle insurance companies offer some kind of discounts for anti-theft devices, although specific policies regarding their application vary from company to company. Contact you insurance provider for specific details about discounts on your existing coverage.

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